

Peel Hotels PLC  
16 May 2008

Peel Hotels plc

("the Company")

Exercise of share options

The Company announces that options to subscribe for 20,000 new ordinary shares have been exercised by one employee of Peel Hotels plc.

The options had been granted as to 10,000 in December 2000 at 118.5 pence per share and as to 10,000 in April 2004 at 88.5 pence per share.

Application has been made for the 20,000 new ordinary shares issued in connection with the exercise of share options to be admitted to AIM. It is expected that admission will take place on 22 May 2008.

The new ordinary shares will rank pari passu in all respects with the existing ordinary shares

Peel Hotels Plc

Robert Peel, Chairman - 0207 286 6823

Nominated Adviser

KBC Peel Hunt Ltd - N Marren - 0207 418 8900

This information is provided by RNS  
The company news service from the London Stock Exchange